(e) what percentage of bank deposits is a 'doubtful debt' in case of Indian banks' domestic branches and their foreign branches respectively?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Foreign branches of Indian banks have to function as per the laws and regulations of the country where they are operating and the liquidity requirements vary from country to country. Reserve Bank of India (RBI) has reported that it has not fixed any deposit advance ratio for the overseas branches of Indian banks. As such the deposit-advance ratio varies from branch to branch. The credit : Deposit ratio for all commercial banks operating in India at the end of December, 1986 was 63 per cent.

(c) In India there is no specific statutory provision which stipulates that only a particular percentage of their deposits can be given as advances or has to be invested in Government securities by banks. In accordance with the provisions of the Banking Regulation Act, 1949, banks are; however, required to maintain a percentage of their liabilities in the form of liquid assets which includes investments in Government securties. The percentage prescribed at present is 37.5 per cent. Similarly in terms of the Reserve Bank of India Act, 1934, all Scheduled Commercial Banks are required to maintain a percentage of their liabilities with Reserve Bank of India as Cash Reserves. The percentage prescribed at present is 9.5 per cent. In the case of overseas branches of Indian banks they have to follow the regulations prescribed, if any, by the host country concerned; which vary from country to country.

(d) and (e) The Indian Commercial banks make provision every year out of their annual income from domestic and overseas, operations, for meeting their liability towards bad and doubtful debts to the satisfaction of their statutory auditors. According to the forms of Balance Sheet and Profit and Loss Account prescribed in the Third Schedule of the Banking Regulation Act, 1949; which all banks are required to follow, the banks are given statutory protection from disclosing the quantum of bad and doubtful debts, for which provision has been made by them to the satisfaction of their auditors. In view of the protection given to banks from disclosing the quantum of bad and doubtful debts for which provision has been made to the satisfaction of their auditors, the quantum of bad debts for which provision has been made cannot be disclosed.

Depriciation allowance claimed by the Trades Private Ltd.

3875. SHRI VITHALBHAI MOTIRAM PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Traders Private Limited (Indian Express Group) a Ahmedabad, Vadodara and Rajkot claimed depreciation allowance on off-set printing machinery not installed and imported by them in 1984-85;

(b) if so what are the details thereof;

(c) whether they have flouted the Actual users' import licence conditions; and

(d) what action is proposed to be taken against them?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) and (b) M/s. Traders Private Limited have not claimed any depreciation on off-set printing machinery imported by them in 1984-85. However, the relevant assessments are pending and this point will be considered while framing the assessments.

(c) and (d) The Office of Chief Controller of Imports and Exports have not received any such information so far.

Manipulation of news print account by Indian Express Ltd. Bombay

3876. SHRI VITHALBHAI MOTIRAM PATEL: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether it is a fact that Shri Ram Nath Goenka of Indian Express Private Limited, Bombay, through various companies

under his control Manipulated the newsprint consumption account with a veiw to concealing a fair view of the State of Affairs;

(b) if so, what are the reasons for continuing this newsprint quota so far;

(c) whether in view of the Supreme Court judgement of 21st November, 1986 on Indian Express Group of Companies and Mr. Goenka; whether Government propose to take action to stop its newsprint quota or propose to file a case against it for violation of Government Rules; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI AJIT PANJA): (a) and (b) The Inspection Report furnished by the Department of Company Affairs relating to newsprint loans to and from subsidiary companies of the Indian Express Group of Companies is under examination by the Registrar of Newspapers for India.

(c) and (d) No directive to stop newsprint quota was given by the judgement of the Supreme Court. Filing of case against the Company depends upon the result of examination of the report by R.N.I.

Arrangements made with Fairfax

3877. SHRI KALPNATH RAI: Will the Minister of FINANCE be pleased to state:

(a) whether the arrangements made earlier with Fairfax group for supply of economic intelligence information till continues or whether Government have decided to discontinue that arrangement; and

(b) if so, what are the reasons for the Government decision?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHAVI): (a) and (b) The Directorate of Enforcement terminated with immediate effect from 27th May, 1987 whatever arrangement had been entered into or whatever authorisations was purported to have been given by the former Director of Enforcement to the Fairfax Group Inc. of U.S.A.

Various aspects of the issues relating to Fairfax Group Inc. of U.S.A. are presently being looked into by the Justices Thakkar-Natarajan Commission of Inquiry. It would therefore not be proper to go into the matter further at this stage. The report of the Commission would be laid before the Parliament.

यूनियन बैंक आफ इंडिया द्वारा नियुक्ति पत्र जारी न किया जाना

3878. **श्रीमती रेणुका चौधरी** : क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि यूनियन बैंक आफ इण्डिया के संबंध में एक ऐसा मामला प्रकाश में आया है जिसमें सफल उम्मीदवारों को 8 वर्ष बाद भी नियुक्ति पत्र जारी नहीं किये गये हैं ; यदि हां, तो उसका ब्यौरा क्या है ;

(ख) क्या सरकार ने इस मामले की जांच की है ; और

(ग) दोषी पाये गये अधिकारियों के नाम क्या हैं और उन्हें क्या दण्ड दिया गया है ?

वित्त मंत्रालय में राज्य मंत्री (श्री जनार्दन पुजारी) : (क) से (ग) यूनियन बैंक आफ इण्डिया ने 1978 में अर्थात बैंकिंग सेवा भर्ती बोर्डों के गठन से पूर्व जिन्ह इस समय सरकारी क्षेत्र के बैंकों में अधिकारी और लिपिक संवर्ग की भर्ती का काम सौंपा गया है, परीक्षाएं/इन्टरव्यू लिये थे । आंचलिक आधार पर रिक्त स्थानों का निर्धारण जिनके वास्ते उपर्युक्त परीक्षायें/साक्षात्कार आयोजित किये गये थे, बैंक की यूनियन के साथ हुए पदोन्नति समझौते के अनुसार किया गया था । भर्ती के संबंध में कथित आरोपों की बैंक